

Social Return On Investment

Quantifying Impact and Measuring Value.

Identifying the value of your organisation's impact can be a real challenge. The Social Value Engine was created and developed by a partnership between Rose Regeneration and the East Riding of Yorkshire Council, as part of the Volunteers for European Employment (VERSO) programme.

It is a simple yet profound programme that uses robust evidence based research to calculate the Social return on Investment value of your work.

"SROI has helped us develop an ongoing relationship with our stakeholders which shows that we are listening to their needs and we can now report how our work impacts on their lives and the lives of others."

Maeve Monaghan
Director, NOW Project

The benefits to an organisation working in a community setting of undertaking an SROI review are clear:

A SROI report can **demonstrate value to commissioners** during discussions or bidding.

It allows you to **evaluate the potential impact** of a service or project.

It uses evidenced based research to support ways of working - identifying **the value of your work in real financial terms**.

Undertaking a review is not arduous and if you would like support in undertaking an SROI Review then we can offer flexible and cost effective support - based on your needs, time resources etc.

There are two types of SROI that can be organisational or project based:

Evaluative

A review conducted retrospectively and based on actual outcomes that have already taken place.

Forecast

A review which predicts how much social value will be created if the activities meet their intended outcomes.

Forecast SROIs are especially useful in the planning stages of an activity as they can help show how investment can maximise impact.

They are also useful for identifying what should be measured once the project is up and running.



So you want to undertake a review but don't know where to start...

Your Consortium provides support for voluntary and community based organisations - helping them to undertake effective SROI Reviews.

We use the Social Value Engine in a number of different ways - helping organisations like yours to identify impact and value.

One Off Project Evaluation Report

£500

A retrospective analysis looking at a project that has already been completed.

Includes:

1:1 SROI Analysis using SVE with an expert

SROI Report bespoke to your organisation/project (using your colour schemes, logos and pictures)

Your SROI Data on a Spreadsheet

Forecast Project Evaluation Report

£1200

A comprehensive analysis supporting the design and evaluation of a project.

Includes:

1:1 SROI Support in designing a project

Forecast Social Value Indicators (Spreadsheet)

Midway Social Value Indicators (Spreadsheet)

End Evaluation Social Value Indicators (Spreadsheet)

Full Project SROI Report bespoke to your organisation/project (using your colour schemes, logos and pictures)

One Off Organisational Evaluation Report

£1500

Includes:

1:1 SROI Analysis of all organisational services using SVE with an consultant

A full organisational SROI Report bespoke to your organisation/project (using your colour schemes, logos and pictures) this can be tailored to suit any annual report or funder requirements.

Your SROI Data on a Spreadsheet

Media Work

Your Consortium can also offer bespoke video and photography to supplement impact work. This is completed at a day rate of £350 agreed in advance depending on the amount of work you require.

Contact Us...

For more information or to explore options please get in touch with us.

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**SOCIAL VALUE
ENGINE**



completing the picture
enriching communities